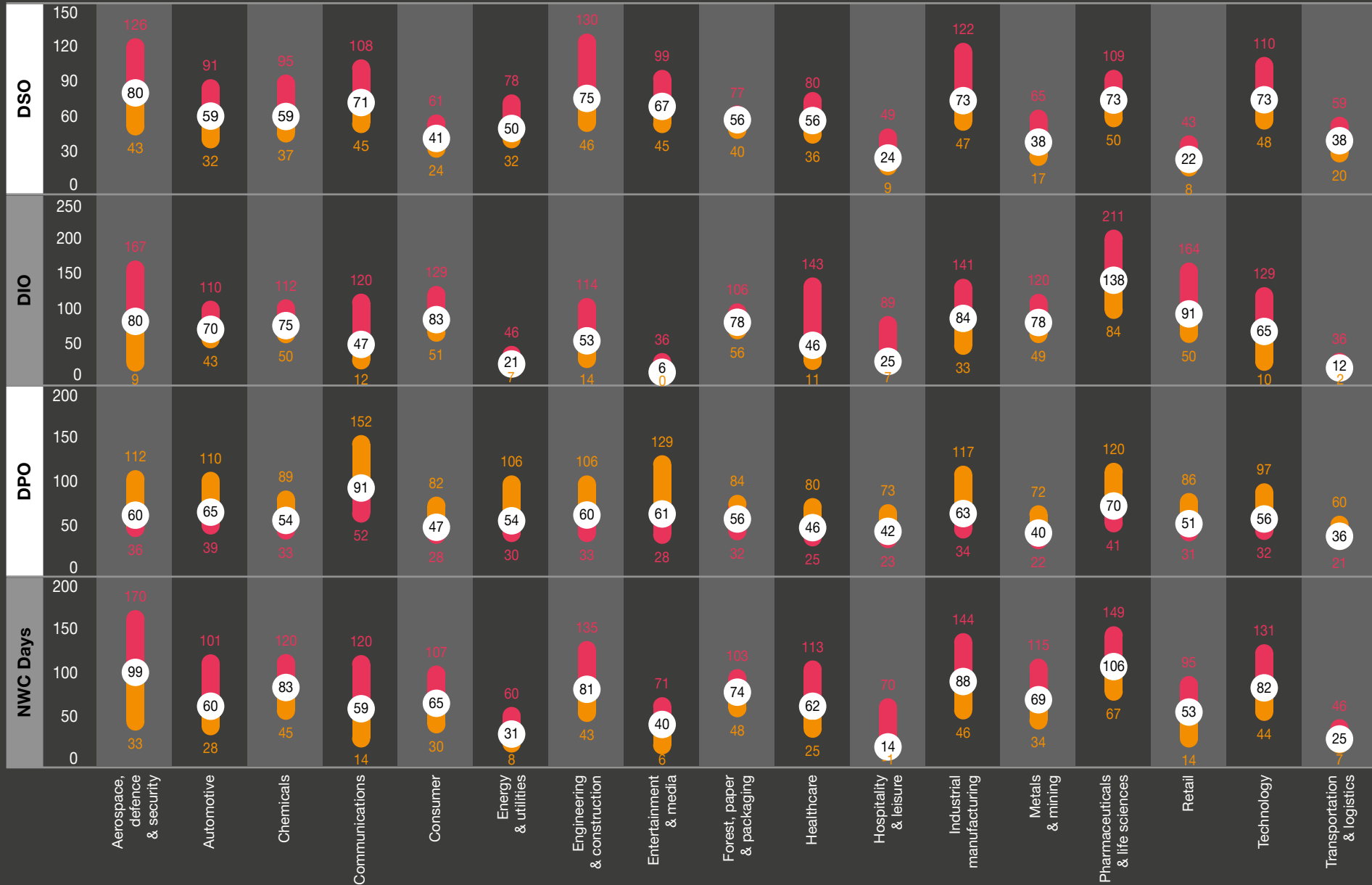


Figure 7: Net Working Capital quartile spread by sector

Upper quartile Median performance Lower quartile



Source: PwC analysis